## Island at Hidden Harbour Condominium Association Special Assessment Meeting Minutes **October 1, 2022** Meeting Room at OC Recreation and Parks, 200 125<sup>th</sup> Street, Ocean City MD

At 11:05am, immediately following the Annual Owner Meeting for the Island at Hidden Harbour, we moved on to a **Special Assessment** Meeting of the Owners.

The earlier stated reason for this meeting was to consider a one-time payment of \$400 thus allowing the association monthly dues to remain the same as the current (\$360) level while also providing the association the financial means to ensure the property is insured and maintained. The one-time payment, if accepted, would be due between January1<sup>st</sup> and March 31<sup>st</sup>, 2023.

Jim Knepp (Domincia 128 / 227) immediately recommended there would be no monthly condo dues increase but instead the owners would make a one-time special assessment payment of \$360.

Paul Vogel (Hawaii 334) then recommended the owners accept the proposed \$400 one-time special assessment in order to maintain the same monthly condo dues. Barb Landis immediately seconded Paul Vogel's motion.

Mark then called for a vote of the owners and the \$400 Special Assessment motion overwhelming passed.

Payment details for the Special Assessment will be provided at a later date.

This concluded the Special Assessment meeting agenda and we adjourned at 11:10.

Respectfully submitted, Carol Ann Bianco, Secretary